

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

WEST LAKE ENERGY CORP.

Reporting Year

From

01/01/2018

To:

31/12/2018

Date submitted

16/04/2019

Reporting Entity ESTMA Identification Number E634742

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation Through Independent Audit

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated YYYY-MM-DD, on the ESTMA Report for the entity(ies) and period listed above.

The independent auditor's report can be found at .

Full Name of Director or Officer of Reporting Entity

GASPER CACIC

Date

15/04/2019

Position Title

CONTROLLER

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 01/01/2018 To: 31/12/2018
Reporting Entity Name WEST LAKE ENERGY CORP. **Currency of the Report** CAD
Reporting Entity ESTMA Identification Number E634742
Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
CANADA	Beaver County		166,000							166,000	
CANADA	County of Barrhead		146,000							146,000	
CANADA	County Vermilion		446,000							446,000	
CANADA	Flagstaff County		300,000							300,000	
CANADA	MD of Wainwright		676,000							676,000	
CANADA	MD of Provost		1,980,000							1,980,000	
CANADA	Mun of Pincher Ck		105,000							105,000	
CANADA	Special Areas Board		141,000							141,000	
CANADA	RM Britannia		140,000							140,000	
CANADA	RM Frenchman		144,000							144,000	
CANADA	RM Eldon		115,000							115,000	
CANADA	RM Hillsdale		328,000							328,000	
CANADA	RM Mervin		153,000							153,000	
CANADA	RM Wilton		1,096,000							1,096,000	
CANADA	Alberta Energy Regulator				1,408,000					1,408,000	
CANADA	Minister of Finance SK		870,000	3,601,000	153,000					4,624,000	
CANADA	Indian Oil & Gas Canada			509,000						509,000	
CANADA	Alberta Petroleum Marketing Commission			4,933,000						4,933,000	Royalties include the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized sales price.
CANADA	Minister of Finance AB			608,000						608,000	

Additional Notes:

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Reporting Entity Name		WEST LAKE ENERGY CORP.				
Reporting Entity ESTMA Identification Number		E634742				
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
CANADA	AB	3960000	6,050,000	1,408,000					11,418,000	
CANADA	SK	2846000	3,601,000	153,000					6,600,000	

Additional Notes³: