Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From: 30/03/2017 To: 31/12/2017 WEST LAKE ENERGY CORP.
Reporting Entity ESTMA Identification Number	E634742
Subsidiary Reporting Entities (if necessary)	Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)
Attestation: Please check one of the the boxes below and provide t	he required information
Attestation (by Reporting Entity)	
	of, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed ormation in the ESTMA report is true, accurate and complete in all material respects for the
	·
Director or Officer of Reporting Entity Full Name: GASPER C	ACIC Pote: 40/04/04/0

CONTROLLER

Position Title:

Date: 12/04/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 30/03/2017 To: 31/12/2017
Reporting Entity Name WEST LAKE ENERGY CORP.

Reporting Entity ESTMA Identification
Number

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

E634742

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	Beaver County	187,000							187,000	
CANADA	County of Barrhead	160,000							160,000	
CANADA	County St. Paul	107,000							107,000	
CANADA	County Vermilion	435,000							435,000	
CANADA	Flagstaff County	308,000							308,000	
CANADA	MD of Wainwright	712,000							712,000	
CANADA	MD of Provost	1,974,000							1,974,000	
CANADA	Special Areas Board	136,000							136,000	
CANADA	RM Britannia	164,000							164,000	
CANADA	RM Frenchman	165,000							165,000	
CANADA	RM Eldon	140,000							140,000	
CANADA	RM Hillsdale	340,000							340,000	
CANADA	RM Mervin	192,000							192,000	
CANADA	RM Wilton	1,400,000							1,400,000	
CANADA	Alberta Energy Regulator			1,330,000					1,330,000	
CANADA	Minister of Finance SK	549,000	\$3,002,500	150,000					3,701,500	
CANADA	Indian Oil & Gas Canada		\$293,000							Amts paid June 1 to Dec 31, 2017
CANADA	Alberta Petroleum Marketing Commission		\$2,577,000						2,577,000	Royalties include the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized sales price.
CANADA	Minister of Finance AB		\$666,000						666,000	
									0	
									0	
									0	
									0	West Lake became a company on March 30,2017
									0	
									0	
									0	
									0	
									0	

Total 6,969,000 6,538,500 1,480,000 0 0 0 0 14,987,500

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number From: Mar 30,2017 To: Dec 31,2017
WEST LAKE ENERGY CORP.

E634742

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	AB	4,019,000	3,536,000	1,330,000					8,885,000	
CANADA	SK	2,950,000	3,002,500	150,000					6,102,500	
									0	
									0	West Lake became a company on March 30,2017
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		6,969,000	6,538,500	1,480,000					14,987,500	
		0,909,000	0,000,000	1,400,000					14,987,500	