

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

WEST LAKE ENERGY CORP.

Reporting Year

From

2022-01-01

To:

2022-12-31

Date submitted

2023-05-23

Reporting Entity ESTMA Identification Number

E634742

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

KEVIN MACINNIS

Date

2023-05-23

Position Title

CONTROLLER

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Reporting Year	From: 2022-01-01	To: 2022-12-31	
Reporting Entity Name	WEST LAKE ENERGY CORP.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E634742		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
CANADA	Vermilion River County No. 24		500,000							500,000	
CANADA	County of Flagstaff		200,000							200,000	
CANADA	Municipality of Wainwright		500,000							500,000	
CANADA	Municipality of Provost		1,900,000							1,900,000	
CANADA	Alberta Special Areas Board		200,000							200,000	
CANADA	Rural Municipality of Britannia No. 502		200,000							200,000	
CANADA	Rural Municipality of Frenchman Butte No. 501		100,000							100,000	
CANADA	Rural Municipality of Hillsdale No. 440		200,000							200,000	
CANADA	Rural Municipality of Grass Lake		200,000							200,000	
CANADA	Rural Municipality of Wilton No. 472		700,000							700,000	
CANADA	Alberta Energy Regulator				1,400,000					1,400,000	
CANADA	Government of Saskatchewan	Ministry of Finance	500,000	3,400,000						3,900,000	
CANADA	Indian Oil & Gas Canada			400,000						400,000	
CANADA	Government of Alberta	Alberta Petroleum Marketing Commission		33,000,000						33,000,000	100% of Royalties are for the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized sales price.
CANADA	Government of Alberta	Treasury Board and Finance		800,000						800,000	

Additional Notes:

